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THIS ABRIDGED PROSPECTUS CONSISTS OF 20 INCLUDING 2 PAGES OF APPLICATION FORM. PLEASE ENSURE THAT YOU RECEIVED ALL THE PAGES. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS DATED JULY 04, 2025 ("PROSPECTUS") FROM WWW.KLMAXIVA.COM.

Please ensure that you read the Prospectus and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus July 04, 2025. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application form from our Registered Office, the Lead Manager, Syndicate Member, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Manager and Stock Exchange i.e. www.sebi.gov.in; www.vivro.net; www.bseindia.com.



KLM AXIVA FINVEST LIMITED

Date of Incorporation: April 28, 1997; **CIN:** U65910TG1997PLC026983; **PAN:** AAACN7976P

KLM Axiva Finvest Limited ("our Company" or "the Company" or "the Issuer" or "KLM") was incorporated on April 28, 1997, as 'Needs Finvest Limited', a public limited company under the Companies Act, 1956 with a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh at Hyderabad. Our Company also obtained the certificate of commencement of business dated May 6, 1997 from the Registrar of Companies, Andhra Pradesh at Hyderabad. The name of our Company was changed to 'KLM Axiva Finvest Limited' pursuant to a resolution passed by the shareholders of our Company at the EGM held on January 25, 2016 and a fresh certificate of incorporation dated February 29, 2016 was issued by the Registrar of Companies, Telangana at Hyderabad ("RoC"). Our Company has obtained a certificate of registration dated March 15, 2016 bearing registration no. 09.00006 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the RBI Act, 1934. For details of changes in our name and registered office, see "History and Certain Other Corporate Matters" on page 222 of the Prospectus.

Registered Office	Corporate Office	Company Secretary and Compliance Officer/ Contact Person	E-mail and Telephone No.	Website
Door No. 8-13, Plot No. 39, First Floor, Ashoka Complex, Above Indian Bank, Mythripuram Colony, Gayathrinagar X Road, Vaishalinagar P.O., Hyderabad, Telangana - 500079	KLM Grand Estate, Bypass Road, Edappally, Ernakulam, Kerala -682024	Naveena P. Thampi	E-mail: cs@klmaxiva.com Tele: +91-484-4281182	www.klmaxiva.com

BRIEF DESCRIPTION OF THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs"), AT PAR, AGGREGATING UP TO ₹ 7,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 7,500 LAKHS, AGGREGATING UP TO ₹ 15,000 LAKHS, HEREINAFTER REFERRED TO AS THE "OVERALL ISSUE SIZE" (THE "ISSUE"). THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED, (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED (THE "COMPANIES ACT, 2013") AND THE SEBI MASTER CIRCULAR. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

Security Name:	KLM NCD XII
Nature of Instrument: (Secured/ Unsecured)	Secured
Option to retain oversubscription (Amount)	₹ 7,500 lakhs
Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency) And Redemption date; Tenor	For details relating to Coupon Rate, Coupon Payment Frequency, Redemption Date, Redemption Amount and eligible Investors of the NCDs, please see "Issue Structure" on page 281 of the Prospectus
Rating of the instrument	ACUITE BBB/Stable (pronounced as ACUITE triple B rating with Stable outlook); by Acuite Ratings & Research Limited
Name of the Debenture Trustee	Vistra ITCL (India) Limited*
Issue opening date	Wednesday, July 09, 2025
Issue closing date	Tuesday, July 22, 2025
Name of the stock Exchange(s) where it will be listed	BSE Limited
Type of Instrument:	Secured redeemable non-convertible debentures
Base Issue Size	₹ 7,500 lakhs
Face Value	₹ 1,000
Name of Merchant Banker	Vivro Financial Services Private Limited
Name of the Credit Rating Agency	Acuite Ratings & Research Limited

*Vistra ITCL (India) Limited, by its letter dated June 12, 2025 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to this Issue. For further details, see "General Information" on page 41 of the Prospectus.

GENERAL RISKS

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to "Risk Factors" on page 18 of the Prospectus and "Material Developments" on page 244 of the Prospectus, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. This document has not been and will not be approved by any regulatory authority in India, including the RBI, the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India.

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus contains all information with regard to the Issuer and the issue which is material in the context of the issue, that the information contained in the Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

CREDIT RATING

Name of Credit Rating Agency(ies)	Rating(s) obtained	Date(s) of the press release of the Credit Rating Agency
Acuité Ratings & Research Limited	ACUITE BBB/Stable	June 20, 2025

LISTING

The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited ("BSE"). Our Company has obtained 'in-principle' approval for the Issue from BSE vide its letter bearing reference number DCS/BM/PI- BOND/05/25-26 dated June 26, 2025. BSE is the Designated Stock Exchange for this Issue.

PUBLIC COMMENTS

The Draft Prospectus was filed with BSE on June 21, 2025, pursuant to the provisions of the SEBI NCS Regulations and was kept open for public comments for a period of five Days (i.e., until 5 p.m. on June 25, 2025). No comments were received on the Draft Prospectus until 5:00 pm on June 25, 2025.

ISSUE PROGRAMME**

ISSUE OPENS ON: WEDNESDAY, JULY 09, 2025

ISSUE CLOSES ON: TUESDAY, JULY 22, 2025

***This Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a minimum period of two Working Days and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC) as may be decided by the Board of Directors of our Company ("Board") or Debenture Committee of the Board subject to compliance with Regulation 33A of the SEBI NCS Regulation. In the event of such early closure or extension to this Issue, our Company shall ensure that notice of the same is provided to the prospective investors through advertisement in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of Issue Closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details, see "General Information" on page 41 of the Prospectus. A copy of the Prospectus has been delivered for filing to the RoC, in terms of sub-section (4) of Section 26 of the Companies Act, 2013 along with the requisite endorsed/certified copies of all requisite documents. For further details, see "Material Contracts and Documents for Inspection" beginning on page 424 of the Prospectus.*

PROMOTERS OF THE ISSUER

Sr. No.	Name	Individual/ Corporate	Profile
1.	Biji Shibu	Individual	Biji Shibu: Biji Shibu, aged 55 years, is the Promoter and Executive Director of our Company Date of Birth: May 21, 1970 Address: Theekumpuram, Padamalli Road, Chelad, Pindimana, Chelad Junction, Ernakulam, Kerala – 686 681, India. Education: She holds a bachelor's degree in arts from Mahatma Gandhi University. Experience: She is associated with our Company from March 9, 2013

For further details, please refer "Our Promoter" on page 240 of the Prospectus.

BOARD OF DIRECTORS

In compliance with the Companies Act, 2013, our Company requires us to have not less than three Directors and not more than fifteen Directors. As on the date of the Prospectus, we have six Directors on the Board which include two Executive Director and four Non-Executive Directors.

Sr. No.	Name	Designation	Qualification & Experience	Other Directorships
1.	Sreenivasan Thettalil Parameswaran Pillai	Chairman and Non-Executive Director	He holds a Bachelor of Arts Degree in English and Masters of Arts Degree in English from the University of Kerala.	Indian Companies Nil Foreign Companies Nil
2.	Shibu Theekumpurath Varghese	Whole Time Director	He holds a bachelor's degree in arts from Gandhiji University. He is also a director in Ente Naadu Nidhi Limited. He has been associated with our Company since July 27, 2016.	Indian Companies 1. Ente Naadu Nidhi Limited Foreign Companies Nil
3.	Biji Shibu	Executive Director	She holds a bachelor's degree in arts from Mahatma Gandhi University. She is serving as a director in Carbomix Polymers (India) Private Limited, KLM Tiana Gold & Diamonds Private Limited and Ente Naadu Nidhi Limited. She has been associated with our Company since March 9, 2013.	Indian Companies: 1. Carbomix Polymers (India) Private Limited; 2. KLM Tiana Gold & Diamonds Private Limited; and 3. Ente Naadu Nidhi Limited. Foreign Companies Nil

ABRIDGED PROSPECTUS

Sr. No.	Name	Designation	Qualification & Experience	Other Directorships
4.	K.M. Kuriakose	Independent Director	He holds a Masters Degree in philosophy from University of Kerala and Masters of Arts Degree from Vikram University.	Indian Companies: 1. Astoria Nidhi Limited 2. Ente Naadu Nidhi Limited Foreign Companies Nil
5.	Joseph Paul Menacherry	Independent Director	He is a Masters Holder in Human Resources Development from Victoria University of Manchester, UK, Masters degree holder in Solid State Physics from The Cochin University of Science and Technology and Pre-University Course from Loyola College Nugumbakkam, Chennai.	Indian Companies: 1. M P Joseph's Jgnana Kendra (OPC) Private Limited Foreign Companies Nil
6.	Abraham Thariyan	Independent Director	He holds a Bachelor of Science Degree in Chemistry, Post Graduate Degree in Sociology, Master of Business Administration from Cochin University and is a Certified Associate of the Indian Institute of Bankers.	Indian Companies: 1. ESAF Financial Holdings Private Limited Foreign Companies Nil

For further details, please refer "Our Management" on page 204 of the Prospectus.

OUR BUSINESS

Company Overview:

We are a non-deposit taking systemically important non-banking finance company ("NBFC – Middle Layer") primarily serving low- and middle-income individuals and businesses that have limited or no access to formal banking and finance channels. We had originally obtained a Certificate of Registration in the name of Needs Finvest Limited dated December 13, 1997, bearing registration no. 09.00006 issued by the RBI to commence the business of non-banking financial institution without accepting public deposits subject to the conditions mentioned in the Certificate of Registration under Section 45 IA of the RBI Act. Subsequently, the name of our Company was changed to KLM Axiva Finvest Limited, and we have obtained fresh Certificate of Registration dated March 15, 2016 bearing registration no. 09.00006 from RBI. We operate primarily in four business verticals: (i) gold loan business, lending money against the pledge of household jewellery, (ii) micro, small and medium enterprises loan, (iii) personal loan and (iv) microfinance loan. As on June 30, 2025 we operate through 668 branches across six states namely Kerala, Karnataka, Tamil Nadu, Telangana, Andhra Pradesh and Maharashtra managed through our corporate office located at Kochi.

As of Fiscal 2025, Fiscal 2024 and Fiscal 2023, our AUM was ₹1,67,385.04 lakhs, ₹1,67,600.28 lakhs and ₹1,46,032.97 lakhs, respectively. Our AUM increased at a CAGR of 7.06% from ₹1,46,032.97 lakhs as of March 31, 2023, to ₹1,67,385.04 lakhs as of March 31, 2025.

Product/ Service Offering:

Our loan customers are typically businessmen, vendors, traders, farmers, salaried individuals and families, who for reasons of convenience, accessibility or necessity, avail of our credit facilities.

Gold Loans:

Our gold loan business is typically loans against pledge of household gold jewellery by individuals. We provide loans against gold jewellery with a tenure ranging up to 12 months. We offer variety of gold loan schemes to our customers to suit their individual needs. The schemes differ in relation to the amount advanced per gram of gold, tenure, interest rate chargeable and amount of loan. As of March 31, 2025, March 31, 2024, and March 31, 2023, we had an aggregate principal balance of ₹1,10,159.14 lakhs, ₹1,02,255.18 lakhs and ₹93,796.18 lakhs, of outstanding gold loans. For the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, our gold loan portfolio yield representing interest income on gold loans as a percentage of average outstanding gold loans, for the same period were 24.61%, 22.50% and 23.04%, respectively. For March 31, 2025, March 31, 2024 and March 31, 2023, income from interest earned on our gold loans constituted 76.71%, 69.81%, and 64.60% of our total income, respectively.

Micro, small and medium enterprises loans and other loans:

We provide loans up to ₹ 1,000 Lakhs to micro, small and medium enterprises ("MSME") customers, a category which primarily includes small and medium size enterprises, including businessmen, traders, manufacturers and self-employed professionals. The MSME loan segment includes working capital loans against residential and commercial property with a tenure ranging up to 40 months. Other loans include personal loans and vehicle loans. We provide personal loans up to ₹ 20 lakhs to our individual customers for their personal needs against tangible collateral as well as security in other forms with a tenure ranging up to 40 months. We also provide two-wheeler loans to women customers. As of March 31, 2025, March 31, 2024, March 31, 2023, we had an aggregate principal balance of ₹ 43,943.16 lakhs, ₹46,080.21 lakhs and ₹ 37,840.92 lakhs of outstanding MSME loan respectively. For the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, our MSME loan portfolio yield representing interest income on MSME loans and other loans as a percentage of average outstanding of MSME loans and other loans, for the same period were 9.95%, 12.68%, and 15.41%, respectively. For the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, income from interest earned on our MSME loans and other loans constituted 13.14%, 16.85%, and 20.38%, of our total income, respectively.

Microfinance loans:

We also provide micro finance loans to women customers. We provide microfinance loans up to ₹ 0.50 lakhs each to a group of 10 – 15 women customers

for their business and personal needs. These loans are provided essentially for use in their small businesses or other income generating activities. As of March 31, 2025, March 31, 2024, and March 31, 2023, we had an aggregate principal in our microfinance loan segment ₹ 13,282.73 lakhs, ₹19,264.89 lakhs, and ₹ 14,395.87 lakhs of outstanding Microfinance loan. For the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, our microfinance loan portfolio yield representing interest income on microfinance loans as a percentage of average outstanding of microfinance loans, for the same period were 12.09%, 17.26%, and 28.88%, respectively. For the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, income from interest earned on our microfinance loans constituted 5.77%, 9.19%, and 12.04%, of our total income, respectively. .

For further details, see “Our Business” on page 204 of the Prospectus.

Geographies Served:

As on June 30, 2025 we had 668 branches in the states of Kerala, Karnataka, Tamil Nadu, Telangana, Andhra Pradesh and Maharashtra. We propose to target establishing our operations through new branch network in cities and towns where we historically had relatively limited operations. We typically introduce our products in a particular location only after having evaluated the regional market and the demand for each individual product. Currently, not all of our branch offer our full range of products. As a part of our strategy we target to gradually introduce our entire range of product offerings at each of our existing branch network.



A typical our branch comprises 3 to 6 employees, including the branch manager. The branch details of our company during the as on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023

States	As at June 30, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Kerala	322	322	327	338
Karnataka	134	134	133	133
Tamil Nadu	125	125	125	125
Telangana	44	44	44	43
Andhra Pradesh	34	34	34	33
Maharashtra	9	9	7	6
Total	668	668	670	678

Client Profile or Industries served:

‘Gold Loans, Micro, small and medium enterprises loans and other loans, and Microfinance loans. For further details, please refer “Industry Overview” on page 160 of the Prospectus.

Intellectual Property

Our corporate logo “” and trade name are registered with the Trade Marks Registry under class 36 and received a Certificate of Registration of Trademark bearing number 3270689 dated March 30, 2017. Additionally, we have also registered the logo for ‘KLM Axiva Finvest’  with the Trade Marks Registry under class 36 and received Certificate of Registration of Trademark bearing number 3899321 on January 26, 2019.

Employee Strength

As of June 30, 2025, we have 2,347 full-time employees. In addition, we have temporary sales, marketing and recovery personnel who work on a commission basis. We adhere to a policy of nurturing dedicated talent by conducting regular training programmes. We provide training to our employees both as a commitment to their career development and also to ensure quality service to our customers. These trainings are conducted on joining as part of employee initiation and include additional on-the-job trainings.

For further details, please refer “Our Business” on page 204 of the Prospectus.

RISK FACTORS

The below mentioned risks are top 10 risk factors, as per the Prospectus, including 3 each pertaining to the Issuer and the NCDs. Please read the risk factors carefully, see section titled “Risk Factors” on page no. 18 of the Prospectus.

1. We have received Show-Cause Notices from RBI and any adverse action taken could affect our business and operations.
2. We are subject to supervision by regulatory authorities and non-compliance with observations made by regulatory authorities during their periodic inspections could expose us to penalties and restrictions which in turn may affect our business and operations.
3. Our Company, our Promoter and Directors and other companies have been subject to search and seizure operations conducted by the Indian income tax authorities.
4. Our financial performance is particularly vulnerable to interest rate volatility. If we are unable to manage interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting business and financial condition of our company.
5. We have had negative net cash flows from our operating and investing activities in the recent fiscal years. Any negative cash flows in the future may adversely affect our results of operations and financial condition.
6. Our business requires substantial capital, and any disruption in funding sources would have a material adverse effect on our liquidity and financial condition.

7. High levels of customer defaults or delays in repayment of loans could adversely affect our business, financial condition and results of operations.
8. Changes in interest rates may affect the price of our NCDs which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
9. There is no assurance that the NCDs issued pursuant to this Issue will be listed on BSE Limited in a timely manner, or at all.
10. The NCD Holders may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the NCDs. Failure or delay to recover the expected value from a sale or disposition of the assets charged as security in connection with the NCDs could expose the holders to a potential loss. Changes in interest rate may affect the price of our NCD.

For further details, please refer “Risk Factors” on page 18 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS

A. Total number of outstanding litigations against the Company and amount involved:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (₹ in lakh)
Company						
By the Company	101	Nil	Nil	Nil	Nil	556.79
Against the Company	Nil	2	1	Nil	Nil	Nil
Directors						
By the Directors	10	Nil	Nil	Nil	Nil	43.66
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By the Subsidiaries	Not Applicable					
Against the Subsidiaries						

For, further details please see “Outstanding Litigations” on page 350 of Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Nil

C. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the issue document against the promoter of the company.

Nil

D. Brief details of outstanding criminal proceedings against promoters

Nil

For further details, please refer “Outstanding Litigation” on page 350 of the Prospectus.

MATERIAL DEVELOPMENTS

Other than as disclosed below and in the Prospectus, there have been no material developments since March 31, 2025, and there have arisen no circumstance that materially or adversely affect the operations, or financial condition or profitability of the Company or the value of its assets or its ability to pay its liabilities within the next 12 months.

1. The company has redeemed secured non – convertible debentures amounting to ₹ 3,262.76 lakhs, during April 1, 2025 to Cut-off date, impact of which is not provided in the above table.
2. The company has issued Sub –ordinated debts amounting to ₹ 8,063.99 lakhs, during April 1, 2025 to Cut-off date, impact of which is not provided in the above table.
3. The company has redeemed Sub –ordinated debts amounting to ₹ 2,462.97 lakhs, during April 1, 2025 to Cut-off date, impact of which is not provided in the above table.

FINANCIAL HIGHLIGHTS

This section should be read together with the Financial Statements, including the notes thereto, in “Financial Statements” on page 243 of the Prospectus.

Key Operational and Financial indicators of our Company

A summary of our key operational and financial parameters for the last three completed financial years are as given below:

Based on the Audited Financial Statements

(in ₹ lakhs)

Parameters	Fiscal 2025	Fiscal 2024	Fiscal 2023
Balance Sheet			
Property, Plant and Equipment	14,066.00	13,987.50	12,014.32
Financial Assets	1,74,894.50	1,74,492.06	1,57,395.47
Non-financial Assets excluding property, plant and equipment	4,380.95	5,345.22	2,519.86
Total Assets	1,93,341.45	1,93,824.78	1,71,929.65
Liabilities			
Financial Liabilities			
- Derivative financial instruments	-	-	-
- Trade Payables	57.48	100.67	-
- Debt Securities	61,636.55	67,699.69	81,079.39
- Borrowings (other than Debt Securities)	13,176.90	15,745.48	7,562.82
- Subordinated liabilities	82,705.94	77,159.75	50,289.45
- Other financial liabilities	6,356.47	6,703.52	6,613.26
Non-Financial Liabilities			
- Current tax liabilities (net)	-	772.58	694.86
- Provisions	-	-	-
- Deferred tax liabilities (net)	-	-	-
- Other non-financial liabilities	1,938.41	1,809.75	233.10
Equity (Equity Share Capital and Other Equity)	27,469.71	23,833.34	25,456.78
Total Liabilities and Equity	1,93,341.45	1,93,824.78	1,71,929.65
Profit and Loss			
Revenue from operations	33,246.68	30,562.49	27,540.07
Other income	819.05	1,029.83	334.91
Total Income	34,065.73	31,592.32	27,874.98
Total Expenses (including tax expenses)	32,046.38	29,289.45	26,041.88
Profit after tax for the year	2,019.36	2,302.87	1,833.10
Other comprehensive income	-	-	-
Total Comprehensive Income	2,019.36	2,302.87	1,833.10
Earnings per equity share (Basic)	0.85	1.14	1.33
Earnings per equity share (Diluted)	0.85	1.14	1.33
Cash Flow			
Net cash from / used in (-) operating activities	20,076.33	(2,741.93)	(20,086.81)
Net cash from / used in (-) investing activities	(1,739.85)	(4,224.51)	(8,586.22)
Net cash from / used in (-) financing activities	(18,412.29)	1,241.34	6,353.67
Net increase/decrease (-) in cash and cash equivalents	(75.80)	(5,698.10)	(22,319.36)
Cash and cash equivalents as per Cash Flow Statement as at end of Year	3,646.18	3,721.99	9,420.09
Additional information			
Net worth	26,778.47	23,142.10	24,763.63
Cash and Cash Equivalents	3,646.18	3,721.98	9,420.09
Loans	1,65,610.66	1,65,991.29	1,44,464.58
Loans (Principal Amount)	1,51,319.90	1,55,297.16	1,36,512.12
Total Debts to Total Assets	0.81	0.83	0.81
Interest Income	33,246.68	30,562.49	27,540.07
Interest Expense	17,453.40	15,476.76	14,336.45
Impairment on Financial Instruments	518.97	40.60	71.98
Bad Debts to Loans	-	-	-

(in ₹ lakhs)

Parameters	Fiscal 2025	Fiscal 2024	Fiscal 2023
% Stage 3 Loans on Loans (Principal Amount)	2.20%	1.77%	1.97%
% Net Stage 3 Loans on Loans (Principal Amount)	1.04%	0.74%	0.87%
Tier 1 Capital Adequacy Ratio (%)	15.79%	13.47%	16.66%
Tier 2 Capital Adequacy Ratio (%)	8.11%	6.97%	8.61%

Notes :

1. *Total Debts to Total assets = Debt Securities + Borrowings (other than debt securities) + Subordinated Debts/ Total Assets.*

2. *Net worth = Equity Share Capital + Other equity excluding revaluation reserve*

For further details, please refer “Our Business” on page 204 of the Prospectus.

OBJECT OF THE ISSUE

Our Company is in the business of gold loan, MSME loan and other loan financing, and as part of our business operations, we raise/avail funds for onward lending, financing and for repayment of interest and principal of existing borrowings. Our Company proposes to utilise the funds which are being raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”), estimated to be approximately ₹104.63, towards funding the following objects (collectively, referred to herein as the “**Objects**”):

- For the purpose of onward lending, financing, and for repayment/prepayment of principal and interest on borrowings of the Company; and
- General corporate purposes.

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which our Company has been carrying on till date.

The details of the proceeds of the Issue are set forth in the following table:

(₹ in lakhs)

S. No.	Description	Amount*
1.	Gross proceeds of the Issue	Up to 15,000
2.	(less) Issue related expenses	(104.63)
3.	Net Proceeds	14,895.37

*Assuming the Issue is fully subscribed, and our Company retains oversubscription.

Requirement of funds and Utilisation of Net Proceeds

The following table details the objects of the Issue and the amount proposed to be financed from the Net Proceeds:

S. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	Onward lending, financing and repayment/prepayment of principal and interest on existing borrowings	At least 75%
2.	General Corporate Purposes*	Maximum of up to 25%
3.	Total	100%

*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the gross proceeds, in compliance with the SEBI NCS Regulations.

For further details of our Company’s outstanding indebtedness, see “Financial Indebtedness” on page 245 of the Prospectus.

CONTACT DETAILS RELATING TO ENTITIES ASSOCIATED WITH THE ISSUE

<p>LEAD MANAGER TO THE ISSUE</p> <p>VIVRO</p> <p>Vivro Financial Services Private Limited Vivro House 11, Shashi Colony, Opposite Suvidha Shopping Center, Paldi, Ahmedabad - 380007 Gujarat, India. Telephone: +91 7940404242/40/41 Email: investors@vivro.net Contact Person: Jay Dodiya / Kruti Saraiya Website: www.vivro.net SEBI Registration No.: INM000010122</p>	<p>REGISTRAR TO THE ISSUE</p> <p>KFINTECH</p> <p>KFIN TECHNOLOGIES LIMITED 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai-400070, Maharashtra, India Telephone: +91 40 6716 2222 Fax Number: 040-67161563 Email: klmaxiva.ncd@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna</p>
<p>DEBENTURE TRUSTEE</p> <p>VISTRA</p> <p>VISTRA ITCL (INDIA) LIMITED Office No. 505, A2/5th floor, B wing, The Capital Building, BKC, Bandra (East), Mumbai – 400051, Maharashtra, India Telephone: +91 22 2659 3333 Email: itclcomplianceofficer@vistra.com Website: www.vistratitcl.com Contact Person: Jatin Chonani</p>	<p>CREDIT RATING AGENCY</p> <p>Acuite</p> <p>ACUITÉ RATINGS & RESEARCH LIMITED 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai – 400042 Telephone: +91 99698 98000 Email: chitra.mohan@acuite.in Contact Person: Chitra Mohan</p>

BANKERS TO THE ISSUE

HDFC Bank Limited,

Lodha – I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station,

Kanjurmarg (East), Mumbai – 400 042, Maharashtra, India.

Telephone No.: 022 30752929/ 2928/ 2914

Facsimile: 022 25799801

Email: eric.bacha@hdfcbank.com, sachin.gawade@hdfcbank.com,

pravin.teli2@hdfcbank.com, siddharth.jadhav@hdfcbank.com,

tushar.gavankar@hdfcbank.com and vaibhav.gadge@hdfcbank.com

Tushar.gavankar@hdfcbank.com

Website: www.hdfcbank.com

Contact Person: Eric Bacha/ Sachin Gawade / Pravin Teli / Siddharth Jadhav / Tushar Gavankar / Vaibhav Gadge

SEBI Registration No.: INBI00000063

Syndicate Members

Vivro Financial Services Private Limited

607/608 Marathon Icon

Opposite Peninsula Corporate Park

Off. Ganpatrao Kadam Marg

Veer Santaji Lane, Lower Parel

Mumbai 400 013, Maharashtra, India

Telephone: +91 22 6666 8040/41/42

Email: investors@vivro.net

Investor Grievance Email: investors@vivro.net

Website: www.vivro.net

Contact Person: Tushar Ashar

SEBI Registration No.: INM000010122

Trust Securities Services Private Limited

1101, Naman Centre, 'G' Block, C-31,

Bandra Kurla Complex, Bandra East,

Mumbai - 400051

Maharashtra, India.

Contact Person: Mr. Pranav Inamdar

Telephone: +91 22 6842 1223

Email: pranav.inamdar@trustgroup.in

Website: www.trustsecurities.in

Self-Certified Syndicate Banks

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link.

In relation to Bids submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms from the members of the Syndicate is available on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>.

ISSUE PROCEDURE

1. Applications cannot be made by:

The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

- (a) Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian).
- (b) Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA.
- (c) Persons resident outside India and other foreign entities;
- (d) Foreign Portfolio Investors.
- (e) Foreign Venture Capital Investors.
- (f) Qualified Foreign Investors.
- (g) Overseas Corporate Bodies; and
- (h) Persons ineligible to contract under applicable statutory/regulatory requirements.

*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

For further details, please refer to "Issue Procedure" on page 316 of the Prospectus.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only.
- All Applicants need to tick the Series of NCDs in the Application Form that they wish to apply for. Applications for all the Series of the NCDs may be made in a single Application Form only.
- Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**, as per the instructions contained in the Prospectus and the Application Form.
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names.
- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the

amount of transactions.

- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.
- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs.
- Applications must be for a minimum of 5 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 5 NCDs, an Applicant may choose to apply for 5 NCDs of the same series or across different series.
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form.
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal.
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs, or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant.
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be.
- All Applicants are required to check if they are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals.
- Every Applicant should hold valid permanent account number and mention the same in the Application Form.
- All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form; and
- All Applicants should correctly mention the ASBA Account number (including bank account number/ bank name and branch) and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected.
- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be.
- In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application.

The series, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.

B. Applicant's Beneficiary Account Details

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable) mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Manager shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. **Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.**

C. Permanent Account Number

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. **Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.**

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

D. Joint Applications

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

E. Additional/Multiple Applications

An Applicant is allowed to make one or more Applications for the NCDs for the same or other series of NCDs, subject to a minimum Application size as specified in the Prospectus and in multiples of thereafter as specified in the Prospectus. **Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected.** However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹5 lakhs shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

REJECTION OF APPLICATIONS

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the NCD Sub Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- a. Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories).
- b. Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority.
- c. Applications accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Applicants' ASBA Account maintained with an SCSB.
- d. Applications not being signed by the sole/joint Applicant(s).
- e. Investor Category in the Application Form not being ticked.
- f. Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size.
- g. Applications where a registered address in India is not provided for the non-Individual Applicants.
- h. In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- i. Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant.
- j. PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned.
- k. DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form.
- l. GIR number furnished instead of PAN.
- m. Applications by OCBs.
- n. Applications for an amount below the minimum Application size.
- o. Submission of more than five ASBA Forms per ASBA Account.
- p. Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals.
- q. Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents.
- r. Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash.
- s. Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository).
- t. Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority.

- u. Application Forms not being signed by the ASBA Account holder if the account holder is different from the Applicant.
- v. Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained.
- w. Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediary, as the case may be.
- x. ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked.
- y. In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN.
- z. Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds.
- aa. SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;
- bb. Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law.
- cc. Authorization to the SCSB for blocking funds in the ASBA Account not provided.
- dd. Applications by any person outside India.
- ee. Applications not uploaded on the online platform of the Stock Exchange.
- ff. Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable.
- gg. Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus.
- hh. Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010.
- ii. Applications providing an inoperative demat account number.
- jj. Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch.
- kk. Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB).
- ll. Investor category not ticked.
- mm. In case of cancellation of one or more orders (series) within an application, leading to total order quantity falling under the minimum quantity required for a single Application.
- nn. A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm of the next Working Day; and
- oo. A non-UPI Investor making an Application under the UPI Mechanism, i.e., an application for an amount more than ₹5 lakhs.
- pp. Kindly note that Applications submitted to the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries, as the case may be, to deposit Applications.

For information on certain procedures to be carried out by the Registrar to the Issue for finalization of the Basis of Allotment, please see "Information for Applicants" below.

BASIS OF ALLOTMENT

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Application for the purpose of drawing the basis of allocation.

Allocation Ratio

The Registrar will aggregate the Applications based on the Applications received through an electronic book from the Stock Exchange and determine the valid applications for the purpose of drawing the basis of allocation. Grouping of the application received will be then done in the following manner:

Grouping of Applications and Allocation Ratio: Applications received from various applicants shall be grouped together on the following basis:

- a. *Applications received from Category I applicants:* Applications received from Category I, shall be grouped together, ("**Institutional Portion**");
- b. *Applications received from Category II applicants:* Applications received from Category II, shall be grouped together, ("**Non-Institutional Portion**");
- c. *Applications received from Category III applicants:* Applications received from Category III, shall be grouped together, ("**Retail Individual Portion**").

For removal of doubt, "**Institutional Portion**", "**Non-Institutional Portion**" and "**Retail Individual Portion**" are individually referred to as "**Portion**" and collectively referred to as "**Portions**".

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be Allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Issue up to ₹ 7,500 lakhs. The aggregate value of NCDs decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Issue), and/or the aggregate value of NCDs up to the Base Issue Size shall be collectively termed as the "**Overall Issue Size**".

Basis of Allotment for NCDs

Allotments in the first instance:

- i. Applicants belonging to the Category I, in the first instance, will be allocated NCDs up to 10% of overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Lead Manager and their respective affiliates/SCSB (Designated Branch or online acknowledgement));
- ii. Applicants belonging to the Category II, in the first instance, will be allocated NCDs up to 40% of Overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Syndicate/Trading Members/SCSB (Designated Branch or online acknowledgement));

- iii. Applicants belonging to the Category III, in the first instance, will be allocated NCDs up to 50% of Overall Issue Size on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Syndicate/Trading Members/SCSB (Designated Branch or online acknowledgement));

Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e., a first-come first-serve basis, based on the date of upload of each Application into the electronic book with Stock Exchange, in each Portion subject to the Allocation Ratio. However, on the date of oversubscription, the Allotments would be made to the Applicants on proportionate basis.

(a) Under Subscription:

Under subscription, if any, in any Portion, priority in Allotments will be given in the following order:

- (i) Individual Portion
- (ii) Non-Institutional Portion and Resident Indian individuals and Hindu undivided families through the Karta applying who apply for NCDs aggregating to a value exceeding ₹5 lakhs.
- (iii) Institutional Portion
- (iv) on a first come first serve basis.

Within each Portion, priority in Allotments will be given on a first-come-first-serve basis, based on the date of upload of each Application into the electronic system of the Stock Exchange.

For each Portion, all Applications uploaded into the electronic book with the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where Applications uploaded into the Platform of the Stock Exchange on a particular date exceeds NCDs to be allotted for each Portion, respectively. Minimum allotment of 5 NCD and in multiples of 1 (one) NCD thereafter would be made in case of each valid Application.

(b) Allotments in case of oversubscription:

In case of an oversubscription, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of NCDs to the valid Applicants on a first come first serve basis for forms uploaded up to 5 pm of the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the valid Applicants on the date of oversubscription (based on the date of upload of the Application on the Stock Exchange Platform, in each Portion). In case of over subscription on date of opening of the Issue, the Allotment shall be made on a proportionate basis. Applications received for the NCDs after the date of oversubscription will not be considered for Allotment.

In view of the same, the Investors are advised to refer to the Stock Exchanges website at www.bseindia.com and www.nseindia.com for details in respect of subscription.

(c) Proportionate Allotments: For each Portion, on the date of oversubscription:

- (i) Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer.
- (ii) If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Issue Size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference; and
- (iii) In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the Basis of Allotment is finalised by draw of lots in a fair and equitable manner.

(d) Applicant applying for more than one Series of NCDs:

If an Applicant has applied for more than one Series of NCDs, and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for due to such Applications received on the date of oversubscription, the option-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each option, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with Lead Manager and Designated Stock Exchange.

In cases of odd proportion for Allotment made, our Company in consultation with the Lead Manager will Allot the residual NCD (s) in the following order:

- (i) first with monthly interest payment in decreasing order of tenor i.e., Series VIII, VI, IV, III and I;
- (ii) second with payment on annual interest payment in decreasing order of tenor i.e., Series IX, VII and V;
- (iii) Followed by payment on cumulative options in decreasing order of tenor i.e., Series X and II.

Hence using the above procedure, the order of Allotment for the residual NCD(s) will be: VIII, VI, IV, III, I, IX, VII, V, X and II.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Issue shall be taken by our Company in consultation with the Lead Manager, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus.

Our Company would Allot Series I NCDs to all valid applications, wherein the Applicants have not indicated their choice of the relevant options of the NCDs.

Valid applications where the Application Amount received does not tally with or is less than the amount equivalent to value of number of NCDs applied for, may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹1,000 in accordance with the pecking order mentioned above.

Retention of oversubscription

Our Company shall have an option to retain over-subscription up to the Issue limit.

INVESTOR WITHDRAWALS

Withdrawal of Applications during the Issue Period

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite.

In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

Withdrawal of Applications after the Issue Period

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalisation of the Basis of Allotment.

TERMS OF THE ISSUE

1. Minimum Subscription

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue. If our Company does not receive the minimum subscription of 75% of Base Issue being ₹ 5,625 lakhs, within the prescribed timelines under the Companies Act and any rules thereto, the entire Application Amount blocked shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date or such time as may be specified by the Board. In the event the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within eight working days from the Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

2. Right to Recall or Redeem prior to Maturity – Not Applicable

3. Security

The Issue comprises of public issue of NCDs of face value of ₹ 1,000 each.

The principal amount of the NCDs to be issued in terms of the Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with existing secured creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.

Our Company will create the security for the NCDs in favour of the Debenture Trustee for the Debenture Holders holding the NCDs on the assets to ensure 100.00% security cover or higher security cover of the amount outstanding including interest in respect of the NCDs at any time.

In terms of the SEBI Master Circular for Debenture Trustees, our Company has entered into the Debenture Trusteeship Agreement and in furtherance thereof intends to enter into a deed of agreement with the Debenture Trustee for the benefit of the NCD Holders, ("Debenture Trust Deed"), the terms of which shall govern the appointment of the Debenture Trustee and the issue of the NCDs.

Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the Debenture Holders holding the NCDs the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on the NCDs at the rate specified in the Prospectus and in the Debenture Trust Deed.

The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security subject to prior written consent of the Debenture Trustee and/or may replace with another asset of the same or a higher value.

Our Company confirms that the Issue proceeds shall be kept in the Public Issue Account until the documents for creation of security i.e. the Debenture Trust Deed, is executed.

The NCDs shall be considered as secured only if the charged asset is registered with sub-registrar and/or RoC or

CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee. Further, in the event our Company fails to execute the Debenture Trust Deed within a timeline specified under Regulation 18 of SEBI NCS Regulations, our Company shall pay interest of at least 2% p.a. to each NCD Holder, over and above the agreed coupon rate, till the execution of the Debenture Trust Deed

For further details, please refer "Terms of the Issue" on page 298 of the Prospectus.

DEBT EQUITY RATIO

The debt equity ratio of our Company on standalone basis, prior and post to this Issue as on March 31, 2025 is as follows:

(₹ in Lakhs)

Particulars	Standalone	
	Pre- Issue	Post- Issue [#]
Debt		
Debt Securities	61,636.55	76,636.55
Borrowings (other than Debt Securities)	13,176.90	13,176.90
Subordinated Liabilities	82,705.94	82,705.94
Total Debts	1,57,519.39	1,72,519.39
Equity		
Equity Share Capital	25,794.76	25,794.76
Other Equity		
General Reserve	4.08	4.08
Statutory Reserve Fund	1,942.57	1,942.57
Retained Earnings	-1,998.45	-1,998.45

ABRIDGED PROSPECTUS

Particulars	Standalone	
	Pre- Issue	Post- Issue [#]
Securities Premium	1,035.51	1,035.51
Less: Unamortized expenses of Public Issues, term loans, and other prepaid expenses	-	-
Total Equity	26,778.47	26,778.47
Debt/Equity	5.88	6.44

[#]The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹ 15,000.00 lakh from the Issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

Notes:

- The figures disclosed above are based on Audited Financial Statements of the Company for the year ended March 31, 2025
- Debt / Equity Ratio= Total Debt (Borrowings) / Net worth
- The following events occurred between April 01, 2025 – July 01, 2025 (Cut-off date)
 - The company has redeemed secured non – convertible debentures amounting to ₹ 3,262.76 lakhs, during April 1, 2025 to Cut-off date, impact of which is not provided in the above table.
 - The company has issued Sub –ordinated debts amounting to ₹ 8,063.99 lakhs, during April 1, 2025 to Cut-off date, impact of which is not provided in the above table.
 - The company has redeemed Sub –ordinated debts amounting to ₹ 2,462.97 lakhs, during April 1, 2025 to Cut-off date, impact of which is not provided in the above table.

For details on the total outstanding debt of our Company, see “Financial Indebtedness” beginning on page 245 of the Prospectus.

DECLARATION

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Issue including all the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India, and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. I hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in this Prospectus are true and correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, misleading and that this Prospectus does not contain any misstatements. Furthermore, all the monies received under this Issue shall be used only for the purposes and objects indicated in this Prospectus. No information material to the subject matter of this Prospectus has been suppressed or concealed and whatever is stated is as per the original records maintained by the Promoter(s) subscribing to the Memorandum of Association and Articles of Association.

Signed by the Directors of our Company

Sd/-

Biji Shibu
Executive Director
Place: Ernakulam

Sd/-

Shibu Theckumpurath Varghese
Whole-Time Director
Place: Ernakulam

Sd/-

T.P. Sreenivasan
Chairman and Non-Executive Director
Place: Ernakulam

Sd/-

Abraham Thariyan
Independent Director
Place: Ernakulam

Sd/-

K.M. Kuriakose
Independent Director
Place: Ernakulam

Sd/-

Joseph Paul Menacherry
Independent Director
Place: Ernakulam

Date: July 04, 2025

FOR FURTHER DETAILS PLEASE REFER TO PROSPECTUS DATED JULY 04, 2025



(Please scan this QR Code to view the Prospectus)

ABRIDGED PROSPECTUS

BIDDING AND/OR COLLECTION CENTER DETAILS

TIMING FOR SUBMISSION OF APPLICATION FORMS

The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated in the Prospectus, except that this Issue may close on such earlier date or extended date (subject to minimum period of two Working Days) and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC, as may be decided by the Board or Debenture Committee of the Board thereof subject to compliance with Regulation 33A of the SEBI NCS Regulations. In the event of such early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through advertisement in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of closure.

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange.

Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please refer to the chapter titled "Issue Related Information" on page 281 of the Prospectus. Application Forms for the Issue will be accepted only from 10.00 a.m. and 5.00 p.m. (Indian Standard Time) ("Bidding Period") during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday)(a) by the Designated Intermediaries at the Bidding Centres, or (b) by the SCSBs directly at the Designated Branches of the SCSBs. Additionally, an Investor may also submit the Application Form, through the app or web interface of the Stock Exchange. On the Issue Closing Date Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by Stock Exchange. It is clarified that the Applications not uploaded on the Stock Exchange Platform would be rejected. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on one Working Day post the Issue Closing Date.

Due to limitation of time available for uploading the Applications on the Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Issue Closing Date and, no later than 3:00 p.m. (Indian Standard Time) on the Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload.

Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Application Forms will only be accepted on Working Days during the Issue Period. Neither our Company, nor the Lead Manager, or Trading Members of the Stock Exchange are liable for any failure in uploading the Applications due to failures in any software/hardware systems or otherwise. Please note that the Basis of Allotment under the Issue will be on the basis of date of upload of each application into the electronic book of the Stock Exchange in accordance with the SEBI Master Circular. However, from the date of oversubscription, and thereafter the allotments will be made to the applicants on proportionate basis.

CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

In relation to ASBA Applications submitted to the Lead Manager, Lead Brokers, sub-brokers or the Trading Members of the Stock Exchange only in the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat), the list of branches of the SCSBs at the Specified Cities named by the respective SCSBs to receive deposits of ASBA Applications from such Lead Manager, Lead Brokers, sub-brokers or the Trading Members of the Stock Exchange is provided on www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, Applicants can submit the Application Forms with the Registered Brokers at the Broker Centers, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations, respective lists of which, including details such as address and telephone number, are available at the website of the Stock Exchange at www.bseindia.com. For more information on such branches collecting ASBA Applications from Members of the Syndicate or the Trading Members of the Stock Exchange only in the Specified Cities, see the above mentioned web-link. The list of branches of the SCSBs at the Broker Centers, named by the respective SCSBs to receive deposits of the Application Forms from the Registered Brokers will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

DBFS SECURITIES LIMITED

ADOOR GEMS ARCADE, DOOR NO. 572, WARD NO. 20, KANNAMCODE, ADOOR, KERALA – 691523; **ALAPPUZHA** NIZA CENTRE, GENERAL HOSPITAL JUNCTION, NEAR SBT, ALAPPUZHA-688001, (M): 9633306102; **BANGALORE** 1ST FLOOR, NO.45, SRI VENGAMAMBA COMPLEX, OIL MILL ROAD, KAMMANAHALLI, BANGALORE-560084 (M): 9342552341; **BIJAPUR** YOGESH CHAMBERS, SAJJAN BUILDING, SIDDESHWARAKALABHAVANA ROAD, NEXT TO VIJAYA BANK, BIJAPUR – 586 101 (M): 9342051565; **CHANDAPURA** 1ST FLOOR, NO 288/89, G V COMPLEX, CHANDAPURA, ANEKAL ROAD, BANGALORE-560099; **CHANGANASSERY** 1ST FLOOR, KH TRADE CENTER, M C ROAD, NEAR PERUNNA BUS STAND, CHANGANSSERY, KOTTAYAM-686102 **CHENGANNUR** 1ST FLOOR, POURNAMI BUILDING, GOVERNMENT HOSPITAL JUNCTION, M C ROAD, CHENGANNUR-689121, (M): 9895017830; **CHENNAI** FIRST FLOOR, NO: 122, NEAR SURNA SILVER HOUSE, RAJAJI ROAD, WEST THAMBARAM, TAMIL NADU – 60044; **CHERTHALA** JT TRADE CENTRE , A C ROAD, NEAR X-RAY JUNCTION, CHERTHALA - 688524 (M) 7994993976; **CHITTOOR** OPPOSITE TO CSI CHURCH, D/NO:16-65, CHURCH STREET, CHITTOOR, PIN-517001; **COIMBATORE** 1064, METTUPALAYAM ROAD, NEAR LOTUS EYE HOSPITAL, R S PURAM, COIMBATORE-641002 (T): 0422 3219920; **COLACHAL** DOOR NO. 3-7/5, FIRST FLOOR, VMN BUILDING, MAIN ROAD, ANNA STATUE, COLACHAL, KANYAKUMARI TAMIL NADU – 629251; **DINDIGUL** 49 A, 1ST FLOOR, MOUNSPURAM 5TH LANE, DINDIGUL PALANI ROAD, DINDIGUL, TAMIL NADU-624001; **ERODE** NO .5/1 1ST FLOOR DHAMU COMPLEX, CHINNAMUTHU MAIN STREET, EK VALASU ROAD ERODE-638011 (M): 9092040252; **HOSKOTE** 1ST FLOOR, KHAYUM COMPLEX, K.R ROAD, HOSKOTE -562114 (M) 9344205219; **HOSUR** NO.74 A/31-2, 2ND FLOOR, BAGALUR ROAD, HOSUR-635109 **K R PURAM** NO 326/3/1, 1ST FLOOR, VANDANA COMPLEX, NEW BAZAAR STREET, K.R.PURAM, BANGALORE-560036 (M): 9633006981; **KANCHEEPURAM** DOOR NO. 3A/1, KARIKKINIL AMARNDHAVAL KOVIL STREET, KANCHEEPURAM, TAMIL NADU -631501; **KANJIRAPPALLY** 1ST FLOOR, NANDIKATTU KANDATHIL BUILDING, OPP. PRIVATE BUS STAND, K K ROAD, KANJIRAPPALLY (M): 9349038017; **KANYAKUMARI** DOOR NO. 17/52B, FIRST FLOOR, GOPAL DRIVING SCHOOL, MADAVAPURAM, KANYAKUMARI, TAMIL NADU – 629702; **KASARAGOD** 1ST FLOOR, CITY CENTRE, KMC 3/434 A 32& 3/464 A 33, BANK ROAD, KASARAGODDT, PIN-671121 (M): 9387435614; **KAZHAKUTTOM**

TC: 1/2220 & TC: 1/2221, 1ST FLOOR, KP2/613, PADIYATTU VILAKAM, MAMATHA NAGAR - 15, KAZHAKUTTOM - MENAMKULAM (PART), THIRUVANATHAPURAM, KERALA-695582 (M): 9746644462; **KOCHI** 2ND FLOOR, CHAMMANY CHAMBERS, KALOOR- KADAVANTHRA ROAD, KALOOR, KOCHI - 682017; **KOTTAYAM** FIRST FLOOR, PULICKAL TOWER, S.H MOUNT P.O, KOTTAYAM-686006 (M): 9349038011; **KOZHIKODE** 13/507-B-29, YAMUNA ARCADE, KALLAI ROAD, CHALAPPURAM P O, KOZHIKODE-673002 (M): 9388563944; **MADURAI** NO. 757A, ANNANAGAR 3RD CROSS STREET, OPPOSITE IOB BANK ,MADURAI- 625020 (T): 0452-2342218; **MALLESWARAM** 1ST FLOOR, NO 196, SAMPIGE ROAD, BETWEEN 10TH TO 11TH CROSS, MALLESHWARAM, BANGALORE-560003, LAND MARK: NEXT TO CROMA.; **MAVELIKKARA** MEKKATHILS BUILDING, PULIMOODU, MAVELIKARA 690101; **MYSORE** #159/K-20, 1ST FLOOR, N.S ROAD, K.R MOHALLA, MYSORE-570024, LAND MARK: ABOVE SOUTH CAFÉ, NEXT TO SBI (M): 9341005219; **NAGARCOIL** BUILDING NO. 541, FIRST FLOOR, CROSS BUILDING, K.P. ROAD, NAGERCOIL, TAMILNADU – 629001; **PALA** 1ST FLOOR, PUTHUMANA ARCADE, NEAR KOTTARAMATTOM BUS STAND, VELLAPPAD, PALA P O-686575 (M): 9349038010; **PALAKKAD** DOOR NO: 41/1259 – 22, DOHA PLAZA, NEAR LIC, DPO ROAD, PALAKKAD – 678014 (M): 9388924545; **PAZHANI** DOOR NO 40, GROUND FLOOR, HOTEL DEEPAM LODGE BUILDING, OPPOSITE GOVERNMENT HOSPITAL ,DINDIGUL ROAD, PALANI.624601; **PEENYA** CHANDRU COMPLEX, 1ST FLOOR, DOOR NO 7, PEENYA 2ND STAGE, NEAR BUS STOP, BANGALORE-560058; **PERINTHALMANNA** 1ST FLOOR, KULATHINGAL COMPLEX, ICICI BANK BUILDING, MANNARKKAD ROAD, NEAR KSRTC STAND, PERINTHALMANNA-679322, (M): 9895017811; **POLLACHI** 2ND FLOOR, DOOR NO 40, M.K.G COMPLEX, NEW SCHEME ROAD, OPP CANARA BANK POLLACHI, COIMBATORE 642001; **SALEM** SHOP NO. 16 & 17 I FLOOR, A K SHOPPING COMPLEX, 1/171, OPP. SARADA COLLEGE MAIN ROAD, SALEM 636016 (T): 9789057268; **THALASSERY** 1ST FLOOR, DELUXE TOWER, LOGANS ROAD, FASHION STREET, THALASSERY, KERALA-670101, (M): 9645008540; **THENI** NO 143, EDAMAL STREET, ARAVIND DENTAL CARE BUILDING, NEAR NADAR GIRLS SCHOOL, THENI - 625531 (T): 04546-261338; **THRISSUR** NO 9/640/35/1, FIRST FLOOR, C J TOWER, IKKANDA WARRIER ROAD, THRISSUR – 680001, (M): 9895931243; **TIRUNELVELI** NOORA PLAZA, DOOR NO.194N, KTC BODYGUARDS (OPP), PALAYAMKOTTAI MARKET, TIRUNELVELI-627002 (T): 9025895544; **TRICHY** STERLING HEALTH PARK, DOOR NO 2, 1ST FLOOR, NEAR PETROL BANK, 9TH 'A' CROSS, THILLAI NAGAR, TRICHY, TAMIL NADU – 620018. (M): 9597340002 **TRIVANDRUM** 1ST FLOOR, SM COMPLEX, KARAMANA P O, THIRUVANANTHAPURAM-695002 (M): 7356756888; **VADAKARA** FIRST FLOOR NO:8/963-52,53 , INORBIT CENTRE ,NESTO SPACE HOLDINGS , MARKET ROAD ,NEAR BSNL VADAKARA , CALICUT -673101; **VELLORE** 1ST FLOOR, NO: 240, DHARMARAJA KOIL STREET, OPP: CMC HOSPITAL EXIT GATE, KADPADI ROAD, VELLORE TAMIL NADU-632004

KOTAK SECURITIES LIMITED

AHMEDABAD: KOTAK SECURITIES LIMITED., 16TH FLOOR | SHAPATH – V | OPP. KARNAVATI CLUB | SARKHEJ-GANDHINAGAR HIGHWAY | AHMEDABAD - 380015 T: 26587276; **BANGALORE:** KOTAK SECURITIES LIMITED., 'UMIYA LANDMARK'-II FLR., NO:10/7 -LAVELLE RD.T: 080-66203601; **CHENNAI:** KOTAK SECURITIES LIMITED., GRR BUSINESS CENTER, NO.21, VAIDYARAMAN STREET, T NAGAR. T: 24303100/ 24303324; **COIMBATORE:** KOTAK SECURITIES LIMITED., 114, E-1, RACE COURSE ROAD, 68-116 TO 208-249, 2ND FLOOR, MARIAMMAL TOWERS, COIMBATORE – 641018 P: 6699666; **HYDERABAD:** KOTAK SECURITIES LIMITED., 1-8-179/2/A, 1ST FLOOR, USHA KIRAN COMPLEX, ABOVE HDFC BANK, P G ROAD, SECUNDERABAD – 500 003. T:040-47009699/671; **INDORE:** KOTAK SECURITIES LIMITED., 314, CITI CENTRE, 570, M.G. ROAD. T: 2537336; **KOCHI:** KOTAK SECURITIES LIMITED., 40/1400, 11TH FLOOR, ENSIGN ENCLAVE, JOS JUNCTION, M.G. ROAD. T: 0484-2377386/ 2378287; **KOLKATA:** KOTAK SECURITIES LIMITED., OSWAL CHAMBER, 503, B/2, 5TH FLOOR , 2 CHURCH LANE, KOLKATA - 700001, TEL: 033-66156200; **MANGALORE:** KOTAK SECURITIES LIMITED., NO.4, 3RD FLOOR, THE TRADE CENTRE, JYOTI CENTRE, BUNTS HOSTEL ROAD, NEAR JYOTI CIRCLE. T: 0824-424180; **MUMBAI:** KOTAK SECURITIES LIMITED., 32, GR FLR., RAJA BAHADUR COMPOUND, OPP BANK OF MAHARASHTRA, FORT, T: 22655084; **NEW DELHI:** KOTAK SECURITIES LIMITED., UNIT NUMBER 601 & 608, 6TH FLOOR, WORLD TRADE TOWER BUILDING, TOWER B, PLOT NUMBER C1, SECTOR 16, NOIDA, (NEW DELHI) - 201301.TEL: 0120-6760435/0120-4869326; **SURAT:** KOTAK SECURITIES LIMITED., KOTAK HOUSE, K G POINT, 1ST FLOOR, NR.GANGA PALACE, OPP.IDBI BANK, GHODDOD ROAD. T: 0261-5532333/ 2254553.

ABRIDGED PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number / Fax Number	Email
1.	Axis Bank	Centralised Collections and Payment HUB (CCPH)	Mangesh M Phalke	022 - 71315878	mangesh.phalke@axisbank.com
2.	Bandhan Bank	DN 32, Salt Lake City, Sector V, Kolkata , 700091	Amit Khanra	033-66090909, Ext: 3078	asba.business@bandhanbank.com
3.	Bank of India	Stock Exchange Branch, P J Towers, BSE Building, Ground Floor, Dalal Street, Fort, Mumbai-23	Sanket Sudke	9158688142	stockexchange.mumbaisouth@bankofindia.co.in
4.	Bank of Maharashtra	Bank of Maharashtra, Janmangal Building, Demat Cell, Ground Floor, 45/47, Mumbai Samachar Marg, Fort 400023	Minal Mhatre	022-22626748	demat_mum@mahabank.co.in
5.	Barclays Bank PLC	801/808 Ceejay House, Shivsagar Estate ,Dr. Annie Besant Road, Worli Mumbai -400 018.	Parul Parmar	022- 67196567	parul.parmar@barclays.com
6.	BNP Paribas	BNP Paribas House, Maker Maxity, Bandra Kurla Complex, Bandra E, Mumbai-51	Shanil George	9702777573	shanil.george@asia.bnpparibas.com
7.	Canara Bank	Canarabank, Mumbai National Stock Exchange Branch, 11th Floor, 115, Atlanta Building Nariman Point Mumbai -400001	Ranganath Avala	022-22028235	cb2422@canarabank.com
8.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Abhishek Sinha	7506369903	agmmum4082@centralbank.co.in
9.	Citibank NA	Kalapurnam Building, Muncipal Market, CG Road, Ahmedabad – 380009	Priyank Patel	079- 40015812	priyank.patel@citi.com
10.	City Union Bank	DP Division City Union Bank Ltd Business Development Centre (BDC) MCM Towers, 4th Floor	Malathi Chandrasekar / Prabhu.N	9380351761/ 7397373522 / 044-22501913	Malathi.chandrasekar@cityunionbank.in, cubdp@cityunionbank.in
11.	DBS Bank	DBS Bank India Limited, Express Towers, Ground Floor, Nariman Point, Mumbai 400021	Sumesh Shetty	91 22 66388888 91 22 49384545	sumeshshetty@dbs.com nitinbhujbalrao@dbs.com deepakpillai@dbs.com sunilpoojari@dbs.com gunapalshetty@dbs.com richatiwari@dbs.com
12.	Deutsche Bank	110 Sidharah S V Road Khar West 400052	Gauri Chaudhari	022-66009417	gauri.chaudhari@db.com
13.	Federal Bank	Retail Business Department 7th Floor Federal Towers Ernakulam 682031	Jophit Paul	0484-2201721	Jophit@federalbank.co.in
14.	GP Parsik Sahakari Bank Ltd	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mr.Mukund D.Kharpude	+9122 25456639 / 25456500	mdkharpude701@gpparsikbank.net, pjsbasba@gpparsikbank.net
15.	HDFC Bank	HDFC Bank Limited,BTI OPS O-3 Level,Lodha I Think Techno Campus, Next to Kanjurmarg Railway Station,Kanjurmarg (East). Mumbai 400042	Siddharth Jadhav/ Prasanna Uchil/ Neerav Desai	022-30752928 / 022-30752914 / 022-30752929	siddharth.jadhav@hdfcbank.com,prasanna.uchil@hdfcbank.com, neerav.desai@hdfcbank.com,
16.	HSBC Bank	HSBC Technology and Services - Operational Services , India NESCO, Building No – 3, Level 10, Western Express Highway, Goregaon (East), Mumbai - 400063	Mrs. Priti Sikaria Mrs. Nisha A Shetty Mr. Venkatesh A Kairamkonda Mr. Santosh N Bawkar	61224878 / 45054878 61223253 / 45053253 61223257 / 45053257 61223216 / 45053216	inm.pcm.coll.ipo@hsbc.co.in priti.sikaria@hsbc.co.in nisha.a.shetty@hsbc.co.in venkatesh.a.kairamkonda@hsbc.co.in santoshbawkar@hsbc.co.in
17.	ICICI Bank	ICICI Bank Limited, CMD,1st Floor,122 Mistry Bhawan,Dinshaw Vachha Road,Churchgate, Mumbai-400020	Mr Saurabh Kumar	22-66818911	kmr.saurabh@icicibank.com
18.	IDBI Bank	Annex Building Plot No 39/40/41, Sector 11 CBD Belapur Navi Mumbai Pin :400614	Francis DSouza	022 66700695	francis_dsouza@idbi.co.in
19.	Janata Sahakari Bank, Pune	Bharat Bhavan 1360 Shukrawar Peth, (NSDL & CDSL) Thorale Bajirao Road, Pune 411002.	Mr.Anand Sohoni	020-24521180 , 24521181	depositorycell@janatabankpune.com, jsbnsdl@janatabankpune.com
20.	Karnataka Bank	HO Complex Branch, Mangalore-02	Prasanna Patil	0824-2228266	asba@ktkbank.com

ABRIDGED PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number / Fax Number	Email
21.	Karur Vysya Bank	Demat Cell, No 1, Padmavathiyar Road Off Peters Road, 4th Floor Gopalapuram Chennai, Tamil Nadu, 600086	R Ranjani	8489701666, 044-28359248	ranjanir@kvbmail.com
22.	Kotak Mahindra Bank	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (E) Mumbai 400097	Prasad Ramaswamy	022- 66056630 , 022- 66056588, 9820918544	prasad.ramaswamy@kotak.com
23.	Lakshmivilas Bank	The Lakshmi Vilas Bank Ltd 104, Bharath House, BS Marg, Fort Mumbai 400001	C.B.Gayathri	022-22672247/22672255	asba_nodal@lvbank.in
24.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Ajaykumar Chandulal Patel	+91-2762-251908 / Fax: +91-2762-240762	asba@mucbank.com
25.	Nutan Nagarik Sahakari Bank	Opp Samratheshwar Mahadev, Nr. Law Garden, Ellisbridge	Mr. Nirav Shah	079-26425591, 26564715	asba@nutanbank.com
26.	Punjab National Bank	BO: Bandra Kurla Complex Mumbai Suburb	Rajesh Jagtap	8291147822	rbjagtap@pnb.co.in , asba@pnb.co.in, bo7538@pnb.co.in
27.	Rajkot Nagarik Sahakari Bank Ltd.	Rajkot Nagarik Sahakari Bank Ltd., Demat Department, Nagarik Bhavan No.1, Para Bazar, Dhebar Road, Rajkot-360001.	Bhavesb Pravinchandra Rajdev	0281 - 2233916/17/18	bhavesb_rajdev@rnsbindia.com
28.	RBL Bank	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062	Shashikant Sanil	022-49141187, 022-49141391, 022-49141164	asba_ops@rblbank.com
29.	Saraswat Co-op Bank	110-111 & 129-131, Vyapar Bhavan 1st floor, 49, P. D'Mello Road, Carnac Bunder , Masjid. Mumbai 400 009.	Namrata Patkar	9833853792	namrata.patkar@saraswatbank.com user.demat@saraswatbank.com ulhas.raikar@saraswatbank.com
30.	South Indian Bank	The South Indian Bank Ltd. Retail Banking Department, Asba Cell, 2Nd Floor, Shanu Tower, No. Iv/461 A, North Kalamassery, Ernakulam-683104, Kerala, India	Radhamadhav S Prabhu	+91 9159866022	asba@sib.co.in
31.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Ajay Rajpal/Nitin Chorge	022 - 61158407/61157271 9833833639 9769950126	Ajay.Rajpal@sc.com Nitin.Chorge@sc.com
32.	State Bank of India	Capital Market Branch Third Floor Mumbai Main Branch Mumbai Samachar Marg Fort, Mumbai 400 023	Indrakant Chuarasia	022-22719113/114/102	nib.11777@sbi.co.in: sbi.11777@sbi.co.in
33.	SVC Co-Op Bank	Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagle Estate, Thane 400606	Mr.Mukesh Singh	9820851482	singhmt@svcbank.com
34.	Syndicate Bank	Syndicate Bank, Capital Market Service Branch First Floor Syndicate Bank Building, 26A Sir P M Road, Fort, Mumbai 400001	Ms. Valsala C	9322798091	cmssc@syndicatebank.co.in
35.	The Ahmedabad Mercantile Co-Op Bank	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Nimesh Parikh	079-26426582-84-88	asba@amco-bank.com
36.	TJSB Sahakari Bank Ltd	TJSB House, Plot No.5 B, Wagle Industrial Estate, Road No.2, Thane 400604	Ramesh Gore	022-25878558	tjsbasba@tjsb.co.in ramesh.gore@tjsb.co.in
37.	Union Bank of India	66/80, Mumbai Samachar Marg, Fort, Mumbai-400023	Jaya Gadekar	022-22629404, 411 / 9930835216	asba@unionbankofindia.com
38.	Yes Bank	Yes Bank Ltd-18th Floor, Empire Tower Reliable Tech Park Cloud City Campus Plot No. 31, Thane-Belapur Road Airoli, Navi Mumbai – 400708	Rakesh Prabhakar	9711436027	rakesh.prabhakar@yesbank.in ; dlbtiservices@yesbank.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=44>). A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.